

Commitment to Sustainable and Ethical Business

Sierra Gorda SCM (hereinafter “SGSCM”), is a company established in Chile, whose main business purpose is the exploitation, extraction, treatment, beneficiation, and marketing of mineral products, being its main asset the mining project Sierra Gorda, located in the vicinity of the town of Sierra Gorda, Region of Antofagasta, Chile.



In our Vision, we have established our aspiration to be the safest and most efficient low-grade copper mining company in the world. In our mission we are motivated to produce copper with low carbon and water footprint, generating value for mankind, the community and shareholders.

We are proud to operate sustainably. From the onset, our mining company was designed to operate with seawater, without using inland water in our production process, minimizing our water footprint.

In relation to the carbon footprint, since 2023 our electricity consumption is covered 100% by energies from renewable sources, which has represented a reduction of our emissions by 883,130 Ton CO₂ equivalent between 2023 and 2025, representing a 40.4% of our greenhouse gas inventory of scope 1 and 2, a reduction verified by RENOVA certification.



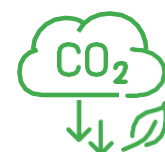
As a company incorporated under the laws of the Republic of Chile, SGSCM operates with full observance of the Chilean law, having regard to international standards that it decided to implement, and derived from the organizations to which Chile belongs, such as, for example, the United Nations Organization or the Organization for Economic Cooperation and Development.

SGSCM strictly complies with the highest ethical and sustainability standards in its business. In addition to our mission and values, we have a Code of Business Conduct and Ethics that serve as a guide for day-to-day activities. Similarly, we established a Model of Crime Prevention, with a person in charge of its supervision, and revised by independent third parties. In this context, we maintain an active whistleblowing channel, managed by a third party external to the organization.



In addition, we have a robust compliance model and risk management system. The aforesaid systems allow us to clearly establish the roles and responsibilities within the company and to identify reprehensible and irregular conducts, and any type of ethical, social or environmental risk.

To learn more about our Mission, Vision, Strategic Focus and also our commitments, standards, certifications and reports, we invite you to visit our website: www.sgscm.cl



Marcelo Bustos Collao
Chief Executive Officer
Sierra Gorda SCM

